

Exchange Control

Cap. 71.

**EXCHANGE CONTROL (BRANCHES AND
RESIDENCE) DIRECTIONS, 1968**

S.I. 1968/13.

Given by the Exchange Control Authority under sections 44 and 46 of the Exchange Control Act.

Cap. 71.

1. These Directions may be cited as the Exchange Control (Branches and Residence) Directions, 1968.

2. For the purposes of the Exchange Control Act, any transaction with or by a branch of any business, whether carried on by a body corporate or otherwise, shall be treated in all respects as if the branch were a body corporate resident where the branch is situate.

3. A person or body of persons carrying on in Barbados a branch of any business shall, as respects such business as is carried on by that branch, be treated for all the purposes of the Act as resident in Barbados.

4. References in these Directions to a branch of a business shall be deemed to include a reference to the head office of that business.

THE LAWS OF BARBADOS